



Dear UniSuper Board of Directors,

We are writing to call on UniSuper to divest from all companies that are actively undermining climate change action. Specifically, we demand the fund divests from companies that are:

- Expanding the scale of the fossil fuel sector; and/or
- Relying on scenarios incompatible with the climate goals of the Paris Agreement to justify their future business prospects.<sup>1</sup>

We expect this action to be taken across the entire fund by the end of the financial year ending 30 June 2020.

As the default superannuation fund for Australia's academics, scientists, researchers and university employees, UniSuper should be leading investor action on climate change. Instead, billions of dollars of members' retirement savings are invested in companies whose operations and plans are completely incompatible with the climate goals of the Paris Agreement.

The imperative to limit climate change in line with these goals cannot be overstated. Already at around 1°C of average global warming, we are being subjected to devastating climate change impacts, including the unprecedented bushfire crisis in Australia. Should we fail to meet the Paris climate goals, the ecological, physical, health and social damage caused by climate change would be catastrophic.

We therefore demand that UniSuper divests from all companies undermining global efforts to meet the climate goals of the Paris Agreement.

Sincerely,

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<sup>1</sup> See [MarketForces.org.au/outofline](https://marketforces.org.au/outofline)